

MEMBER EXCLUSIVE DISCOUNTS

www.fortknoxfcu.org/discounts.html

Our products and services are some of the best in the business, but many of our members don't realize that we also have member discounts online. Our online member discounts include:

GM - Receive preferred pricing on select GM vehicles.

Shop America - Receive cash back at over 1,200 online retailers.

Allied Van Lines - Get discounts on moving services.

CU Benefits Express - Save 5% - 60% on medical & lifestyle products & services.

DIRECTV - Enjoy discounts on select DIRECTV services.

FTD - Get special discounts on flower bouquets and gifts.

Tax Services - Receive discounts and coupons on tax filing.

CU Notes



CEO Bill Rissel and SVP Ray Springsteen recently met with Senator Rand Paul at his Bowling Green office to discuss credit unions, the economy, and what can be done to improve the overall business climate.

J. Marvin Hawk, member of our Board of Directors and former Chairman, was presented the 2011 Steve Brody Outstanding Volunteer Award by last year's recipient, Mary Ann Brumagen. Mr. Hawk received this award at the 77th Annual Meeting of the Kentucky Credit Union League held in Louisville, KY recently.

'CLEAN SLATE' CONTEST DETAILS

What do you want to accomplish financially in 2012?

**Grand Prize
\$2,500 Cash!**

Draw and submit your 'clean slate' art to enter to win from multiple prizes, including our \$2,500 grand prize!

Use the front page of this issue of "The Cornerstone" as your canvas. We will accept pen, pencil, crayon or any other form of art... so get creative!

Once your masterpiece is complete, submit your entry to the following address:

**Fort Knox Federal Credit Union
ATTN: 'Clean Slate' Contest
P.O. Box 900
Radcliff, KY 40159-0900**



OFFICERS

BOARD OF DIRECTORS

Howard A. Williams	Chairman
Jo Exler	Vice Chairman
Richard (Dick) L. Ardison	Treasurer
Rosemary Deaton	Secretary
Richard L. Brandenburg	Member
J. Marvin Hawk	Member
Gene Keith	Member
Reba Watson	Member
Henry Whittleley	Member
Leo C. Pike	Director Emeritus

EXECUTIVE STAFF

President/CEO:
William J. Rissel

Executive Vice President:
Candice Drake

Senior Vice President:
Raymond Springsteen

**MAIN OFFICE
3939 South Dixie Blvd
Radcliff, KY 40160**

www.fortknoxfcu.org

Federally insured by NCUA
Equal opportunity lender.

THE CORNERSTONE START 2012 WITH A CLEAN SLATE!

JANUARY 2012
WWW.FORTKNOXFCU.ORG

FORT KNOX FEDERAL
CREDIT UNION
People Helping People

Member Name _____ Your Primary Branch _____

Phone Number _____ Email _____

* Contest details on back page.

*For complete information (including rules, eligibility & prizes), please visit www.fortknoxfcu.org/clean-slate.html

YOUR 'CLEAN SLATE'

For Your Auto...
New Fixed Auto Rates

as low as
1.99%
APR*

For Your Bills...
VISA Platinum Credit Card[†]

- Over 16¢ cash back on each gallon of gas
(Based on 5¢ cash back on gas at \$3.25 per gallon)
- 1.25% cash back on retail purchases

Plus,

- No Annual Fees
- 0% on all balance transfers
- 0% APR for the first 6 months



Used Fixed

as low as
2.99%
APR*

* Visit www.fortknocfu.org/vehicle.html for more info.

† Visit www.fortknocfu.org/visa.html for more info.

PRESIDENT'S LETTER

Predictions for 2012

A New Year always brings the opportunity for a new start. So it is with 2012.

Even though some economists predict the nation will suffer another recession, other experts and, more importantly, business people and workers are determined to make 2012 better than the previous years. I tend to agree with the latter groups and through ingenuity, determination and hard work, we can improve our economy.

We have continued to do our part to stimulate the economy. In 2011, your credit union lent out almost \$300 million. Let me assure you those loans went to responsible borrowers who could afford the loan. We all know that part of the crisis we are in now was brought about by a few greedy lenders loaning to anyone who would take their money. Your credit union is anchored in fundamental lending and has never varied from sound lending principles.

How can you help us help you? By refinancing a loan with us that you have somewhere else. The more loans we make, the more we can pay on dividends. Do you know we are now one of the larger commercial lenders in the area?

Switching to savings, let me address that outlook. I predict that rates on deposits will hit a new low in 2012. That's right – I now believe saving rates are heading lower. Let me mention that, at my age, I am a saver so these rates will affect me as much as you so I too hate to hear this

news. The bottom line is - there is nothing to do with the money. When we see loan demand pick up, we will see deposit rates increase – not before. Having said all that, we are working hard to offer you the very best rates we can on your (and my) savings.

One thing I do not talk about normally in this column is operating expenses. The cost of running your credit union has never been lower. As a percentage of assets, we are one of the most efficient credit unions in the nation. We became even more efficient in 2011. That translates to being able to offer you better rates than we would have been able to otherwise.

We are not going to hold back in 2012. Look for new products that will make mobile and internet access easier, a new branch in Bardstown, and new loan and deposit products.

Unfortunately, more financial institutions will fold in 2012. Let me assure you that your Credit Union is independently rated, time after time, as one of the most safe and most sound financial institutions in the nation. We are proud that you never have to worry about your money here.

So let's move ahead in 2012 and make something good happen.



BILL RISSEL
PRESIDENT/CEO

Bill Rissel

2012 NOMINEES FOR THE BOARD OF DIRECTORS



HOWARD A. WILLIAMS

It has been an honor and privilege to serve as one of your volunteer directors and currently serve as your board chairman. My focus will always be helping member-owners to achieve financial goals, while insuring we continue to offer higher rates on savings products and lower rates on loans than our competition. We will treat you like you own the credit union – because you do. I want to continue being a part of this great organization that truly believes in "People Helping People".



GEORGE M. PENNINGTON

When we moved back to this area in 1992, the availability of services that Fort Knox Federal Credit Union offered made our family's transition to Hardin County much easier than we had imagined. After my military experience and 28 years of teaching middle school, I would like to serve on the Board of Directors. As an old economics student, it would be an honor to learn some of the ins and outs in the credit union world.



RICHARD L. BRANDENBURG

As a long-time member and patron of our Credit Union, I know how important its services are to our member/owners. We exist only to provide our members financial services at the lowest cost possible and to improve their financial welfare. Our Credit Union continues to grow and prosper in spite of serious economic problems throughout our country. I ask for your vote and continued patronage of our Credit Union.



HENRY "BUTCH" WHEATLEY

It has been an honor for me to voluntarily serve as one of your representatives on the Board of Directors. I truly believe in the Credit Union Motto "People Helping People". With over 34 years of voluntary service to this Board, over 9 years of voluntary service to the KY State League Board, and the honor of the prestigious national award of *Director of the Year* for 2004, I feel that I can act in the best interest of the members and the organization.

VOTING ELIGIBILITY & INSTRUCTIONS

Eligible voting members are asked to vote for up to three (3) of the four (4) nominated candidates for the Board of Directors. All candidates have met eligibility requirements and were nominated by the Nominating Committee in accordance with Credit Union By-Laws.

Eligible voting members must be 18 years of age or older, a member in good standing with the Credit Union and have an active account with the credit union at the time the vote is cast. Voting members are required to provide name, residence address, Credit Union account number and signature to verify eligibility to vote. All member information will be kept in strictest confidence.

The ballot will be sent in the mail, beginning in January to all eligible members. Once members have completed the ballot, return in the provided return envelope. Envelope must be postmarked no later than February 15, 2012 to be counted. *Ballots will not be accepted at our Credit Union branches.*